

Your Trusted and Responsible Global Investment Partner

# NH-Amundi Asset Management



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PART 1.

# OVERVIEW

- Message from CEO
- Corporate Overview
- Shareholders







## Your Trusted and Responsible Global Investment Partner

# NH-Amundi

Dear shareholders and clients,

NH-Amundi Asset Management, which celebrates its 20th anniversary this year, has grown into a successful global joint venture asset management company, ranking 6th in the industry with KRW 50tn of assets under management as of the end of 2022, thanks to the support of our shareholders and clients.

NH-Amundi Asset Management is a global cooperation model for mutual prosperity established by Korea's NongHyup (NH) and France's Credit Agricole (CA) based on the cooperatives spirit. Starting from a common understanding that “we are the cooperatives for agriculture and farmers”, we have developed an investment philosophy that prioritizes clients and pursues client satisfaction through stable returns.

While we have maintained a strong focus on growth until now, as a matured company celebrating its 20th anniversary, NH-Amundi Asset Management will strive for a solid foundation to take a leap forward to the future and will not hesitate to take on new challenges.

We will actively leverage the largest network in Korea held by NongHyup Financial Group and the culture and advanced asset management capabilities of Amundi, the no.1 asset management company in Europe and the top 10 globally, to discover new investment opportunities and strengthen cooperation. We will participate actively in Amundi's global network and grow with our clients as a global investment partner.

To achieve our dream of becoming a top-tier asset management company, we will expand investments in human resources and digital finance innovation, and develop a creative product and service offering through developing a free and horizontal organizational culture. Moreover, we will support all businesses with proactive risk management and rigorous internal control systems to ensure stability.

Despite the ever-changing market environment, NH-Amundi Asset Management promises to be a global investment partner that will always be with our shareholders and clients with unwavering trust.

Sincerely,

Dong-Soon Lim

CEO of NH-Amundi Asset Management

A stylized handwritten signature in black ink, consisting of several fluid, connected strokes.

NH-Amundi has made continuous growth since its foundation in 2003, and currently ranks 6<sup>th</sup> in Korea with KRW 50.4tn of AUM.

**Company Name** NH-Amundi Asset Management

Date of Foundation January 28, 2003

CEO Dong-Soon Lim

Address 10F NongHyup Culture & Welfare Bldg. 2, Gukjegeumyung-ro 8-gil, Yeongdeungpo-gu, Seoul, Republic of Korea(07330)

Phone +82-2-368-3600

Field of Business Financial service

Main Business Investment trading business (excluding underwriting), investment advisory business, discretionary investment business, collective investment business, and professional private placement fund business

Total Assets KRW 143.2bn(as of December 31, 2022)

# of Employees 184(as of December 31, 2022)

The information herein may change at the time of advertising or anytime in the future.

50.4tn

AUM(KRW)



6th

M/S



## A Full-Service Asset Manager

Offering diverse investment instruments covering equity, fixed income, overseas, real estate, and infrastructure and ETF assets and comprehensive solutions





## A global win-win cooperation model, NH-Amundi Asset Management

NH-Amundi Asset Management is not just a simple joint venture :

It is a global win-win cooperation model created by the agricultural cooperatives of Korea (NACF) and France (CA).

With expertise and reliability,  
NH-Amundi has grown into an asset manager meeting  
client's diverse investment needs based on the spirit of  
cooperatives that is deeply rooted in the value of trust.



Since its establishment,  
NH-Amundi Asset Management  
has achieved results  
that only joint ventures can  
accomplish.

### Marketing



- Enhanced CRM system through Amundi system benchmarking
- Collaboration between OCIO, digital marketing, and new product development departments
- Expansion of ETF business through research, joint product development, and joint marketing

### Asset Management



- Provision of US bond credit analysis data (sharing of credit ratings for more than 700 bond items and research materials) through an advisory contract with Amundi US
- Collaboration on multi-asset allocation, selection of overseas investment funds, etc.
- MOU for European real estate investment cooperation, joint development of real estate blind funds, and implementation of investment programs

### Product



- Launch of Good Earth fund using Amundi's model portfolio
- Collaboration between ETF departments, leading to the listing of new ETFs
  - HANARO Global Luxury S&P (Synthetic)
  - HANARO Global Water MSCI (Synthetic)
  - HANARO Global Renewable Energy MSCI (Synthetic)

### ESG



- Introduction of ESG investment and evaluation processes and ESG management system from Amundi, the world's top-ranked asset management company in ESG
- Support of ESG education programs for Equity, Fixed Income, and Global Investment Division

## NH Financial Group | Shareholding ratio of 60%

As a financial group wholly owned by Korean investors, NH Financial Group (NHFG) provides diverse financial services and is considered a responsible financial group active in the field of retail, agricultural financing, corporate financing, and public financing that represents the country.



(As of December 31, 2022)

Total assets (on a consolidated basis)

**550**tn(No. 3)

KRW

Volume of deposit (including NH Mutual)

**703**tn(No. 1)

KRW

NH Bank KRW 305tn: NH Mutual KRW 398tn

Number of branch offices (including NH Mutual)

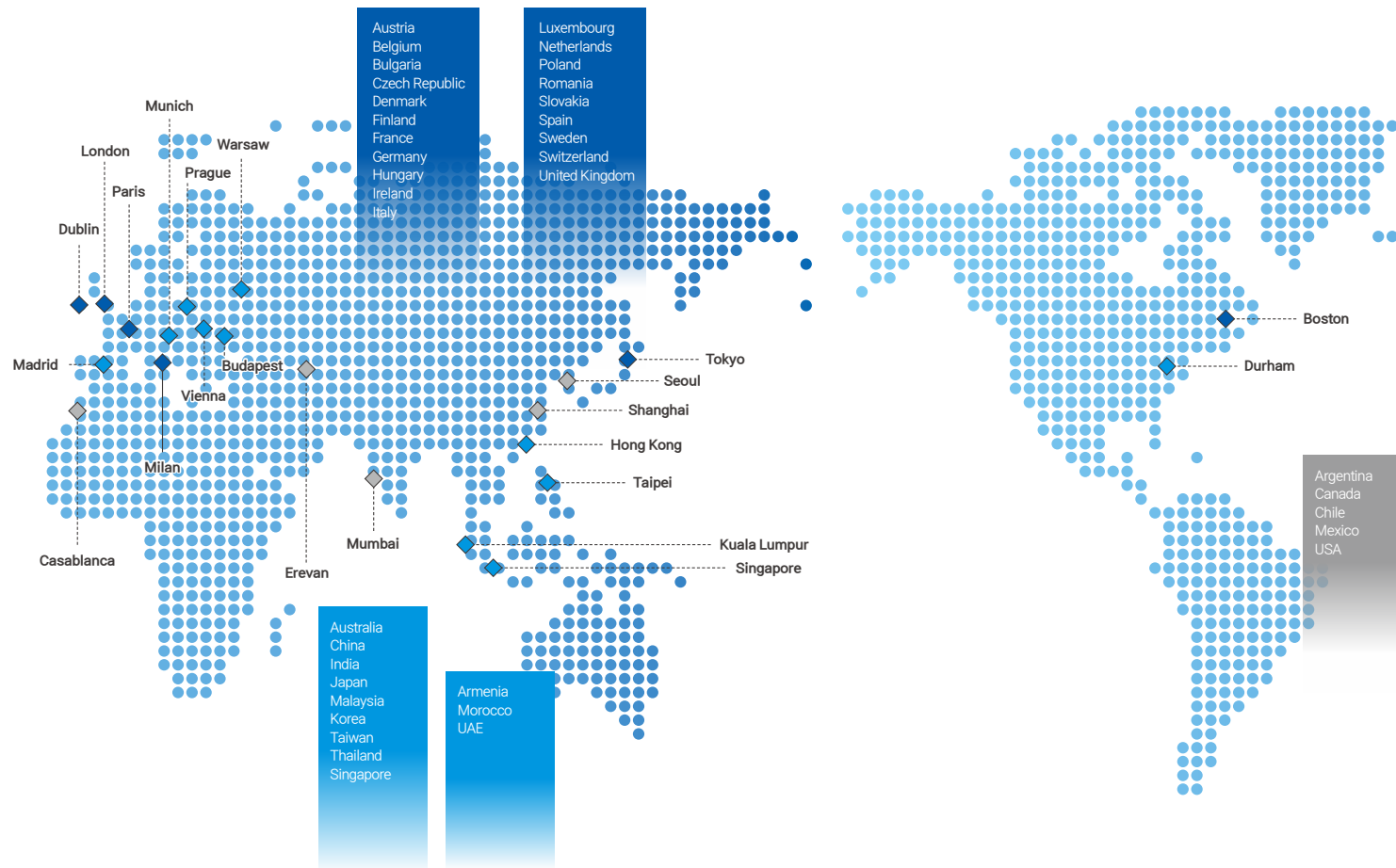
**6,200**(No. 1)

NHFG 1,332 branches: regional cooperatives 4,868  
(including 1,113 principal offices and 3,755 branch offices)

## Amundi | Shareholding ratio of 40%

As a subsidiary of Credit Agricole, Amundi Asset Management is the no.1 in Europe and is the top 10 globally.

(Based on Amundi Corporate Brochure published in September 2022)



1.9<sup>tn</sup>

AUM(EUR)  
(KRW 2,597tn)



Presence in  
35 countries

Global Network



(2022년 9월 기준)

- ◆ Investment hubs
- ◆ Local investment centres
- ◆ Joint Ventures



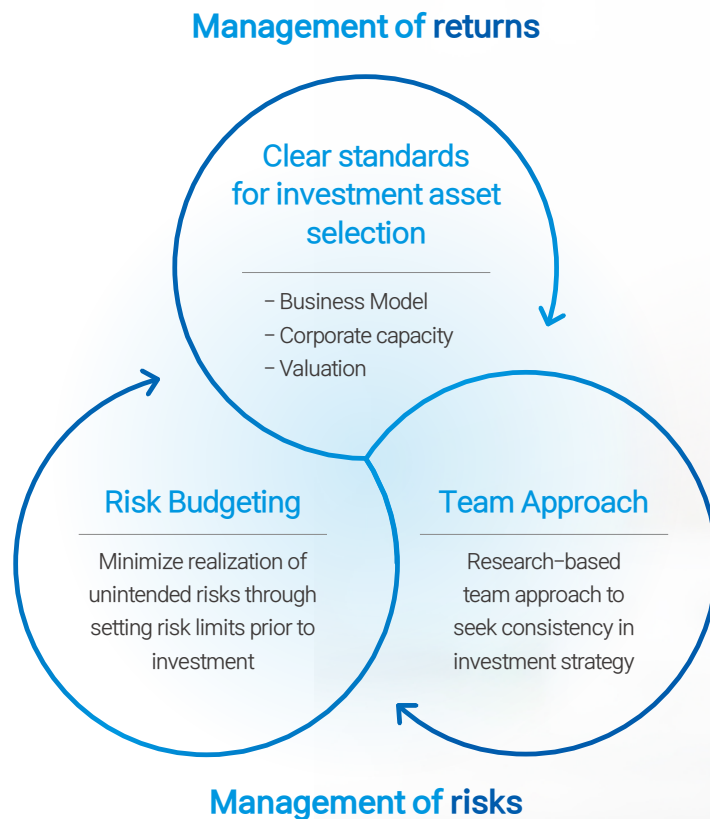
PART 2.

# BUSINESS



- Business Philosophy and Vision
- Investment Philosophy and Style
- Assets Under Management
- AUM Breakdown
- NH-Amundi Flagship Funds

The vision of NH-Amundi Asset Management is “Your Trusted and Responsible Global Investment Partner”  
With the main slogan “NH-Amundi, an asset manager to respect clients and to be trusted by clients”,  
we promise to faithfully fulfill our role as an asset manager that can give trust to clients.



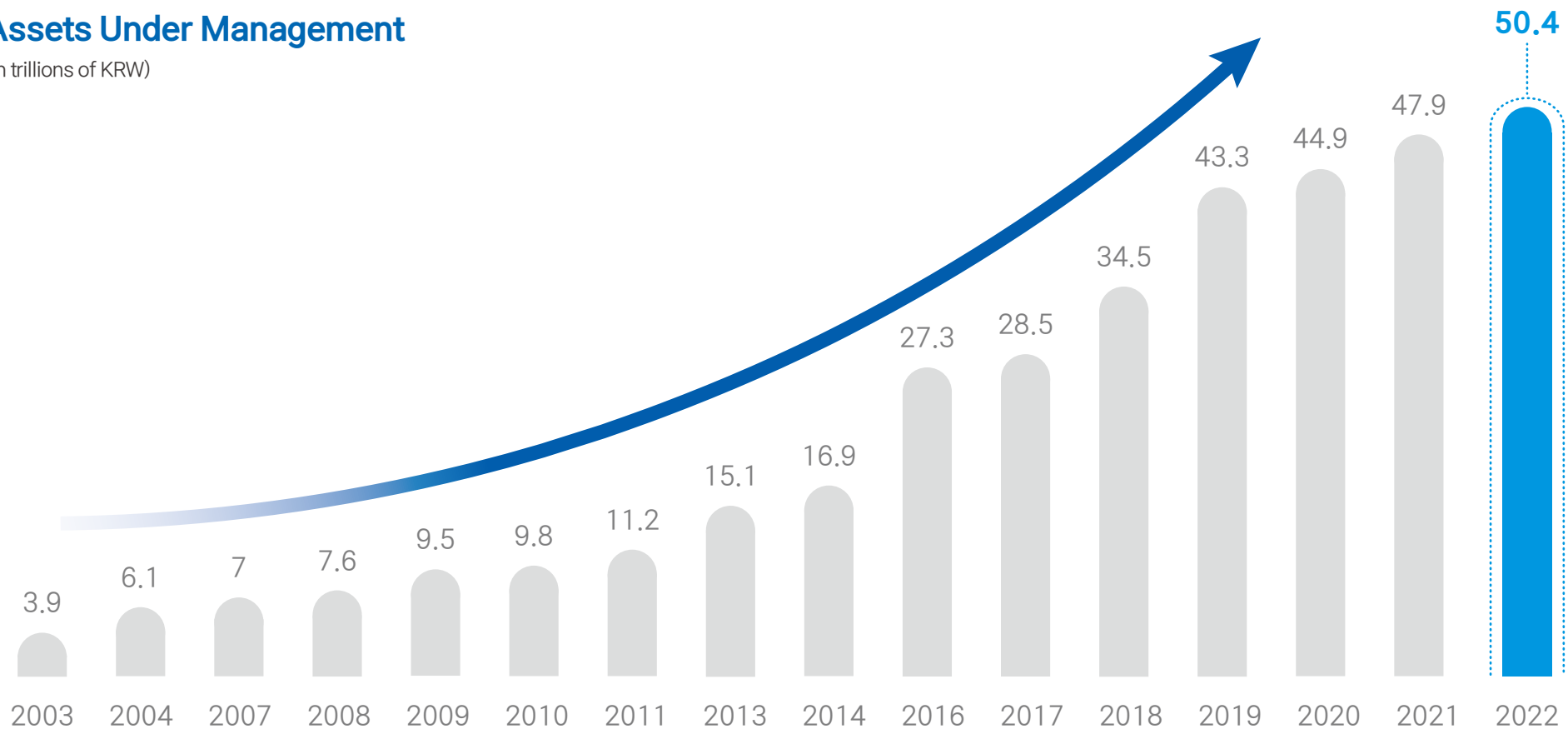
NH-Amundi is not only a portfolio manager,  
but also **a manager of risks and returns.**



NH-Amundi continues to grow its AUM, and currently manages KRW 50.4tn of assets.  
We are preparing to take another leap forward to join the ranks of the top 5 asset managers.

## Assets Under Management

(In trillions of KRW)

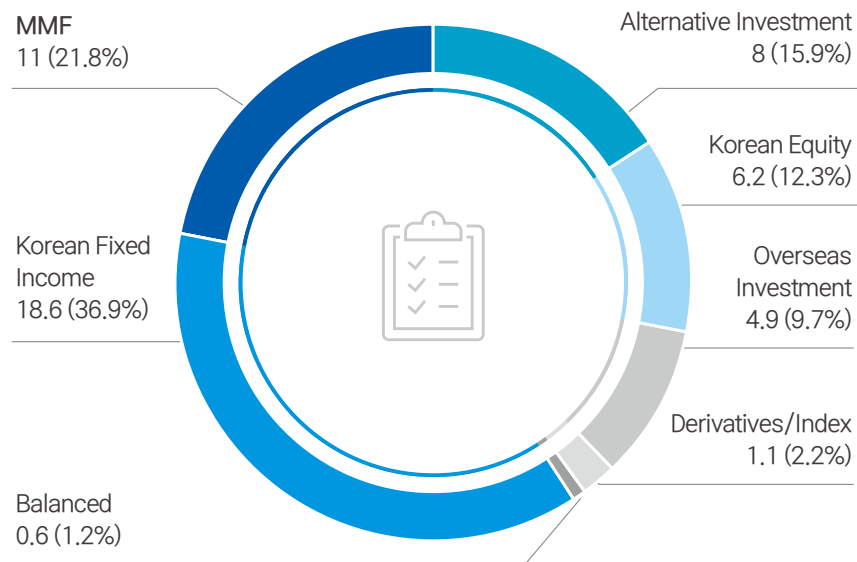


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NH-Amundi offers a diversified range of products to retail and institutional clients as well as NH Financial Group. We are committed to developing new investment solutions ranging from overseas and alternative investment products to ETF and retirement pension products.

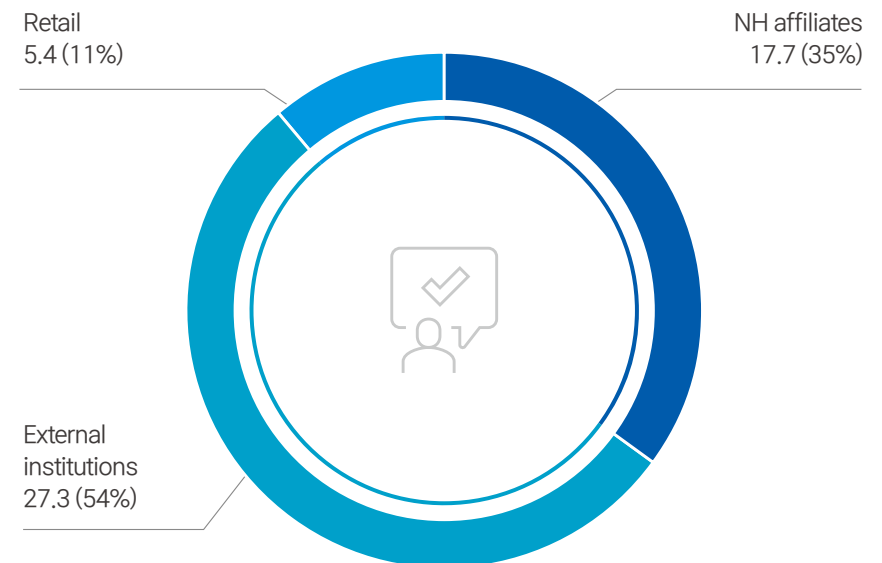
## AUM breakdown by asset class

(In trillions of KRW)



## AUM breakdown by client segment

(In trillions of KRW)





(As of Dec 31, 2022, AUM: Mandate+Private+Public)

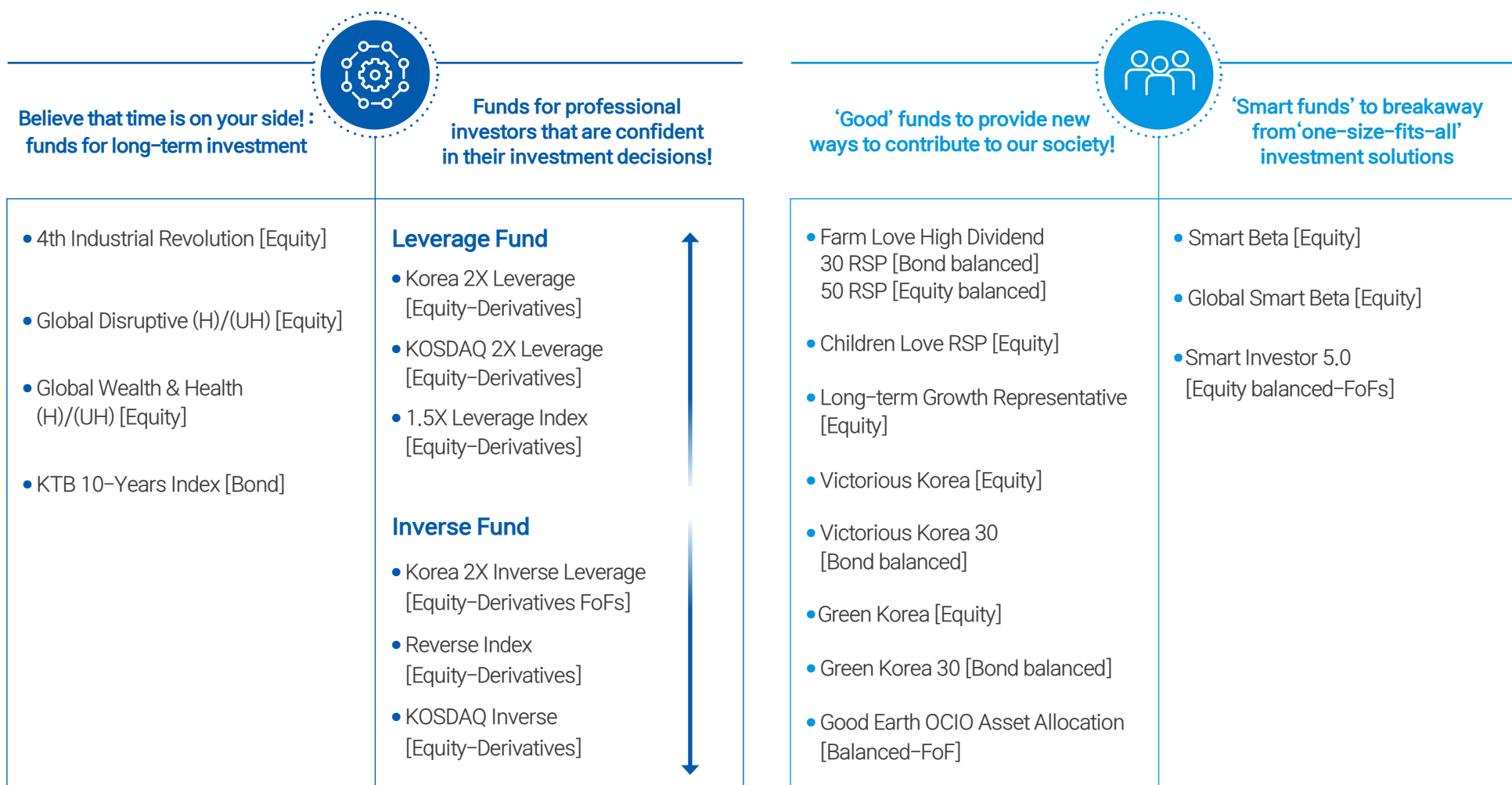
The information herein may change at the time of advertising or anytime in the future.



NH-Amundi strives to help our clients make more informed investment decision that best fit their needs and risk profiles by providing a comprehensive range of investment solutions.

 <p>Take a baby step in fund investment with NH-Amundi!</p>	<p>Start your first investment with NH-Amundi funds!</p>	 <p>Invest in income-generating assets and enjoy the benefits of interest and dividend income!</p>	<p>Invest in a smart fund that will take care of everything for you!</p>
<ul style="list-style-type: none"> <li>• Hanaro Short-term Bond [Bond]</li> <li>• Short-term Government and Agency bond [Bond]</li> <li>• Individual MMF 1</li> <li>• Individual MMF 1 [Government and Agency Bond]</li> <li>• USD Ultra Short-term Bond (USD)/(UH) [Bond]</li> </ul>	<ul style="list-style-type: none"> <li>• MoaMoa 15 [Bond Balanced]</li> <li>• MoaMoa 30 [Bond Balanced]</li> <li>• Growth Mid &amp; Small Cap 20 [Bond Balanced]</li> </ul>	<ul style="list-style-type: none"> <li>• High Dividend Stock [Equity]</li> <li>• Global Subordinate Bond (H)/(UH) [Bond Balanced-FoFs]</li> <li>• Global Corporate Bond (H)/(UH) [Bond Balanced-FoFs]</li> <li>• KTB 10-year index [Bond]</li> <li>• Global Alternative Investment Income EMP [Balanced-FoFs]</li> <li>• Victorious Korea 30 [Bond Balanced]</li> <li>• Green Korea [Equity]</li> </ul>	<ul style="list-style-type: none"> <li>• HANARO TDF [Equity Balanced-FoFs]</li> <li>• Smart Investor 5.0 [Equity Balanced-FoFs]</li> <li>• QV Global Asset Allocation EMP [Balanced-FoFs]</li> </ul>

NH-Amundi strives to help our clients make more informed investment decision that best fit their needs and risk profiles by providing a comprehensive range of investment solutions.



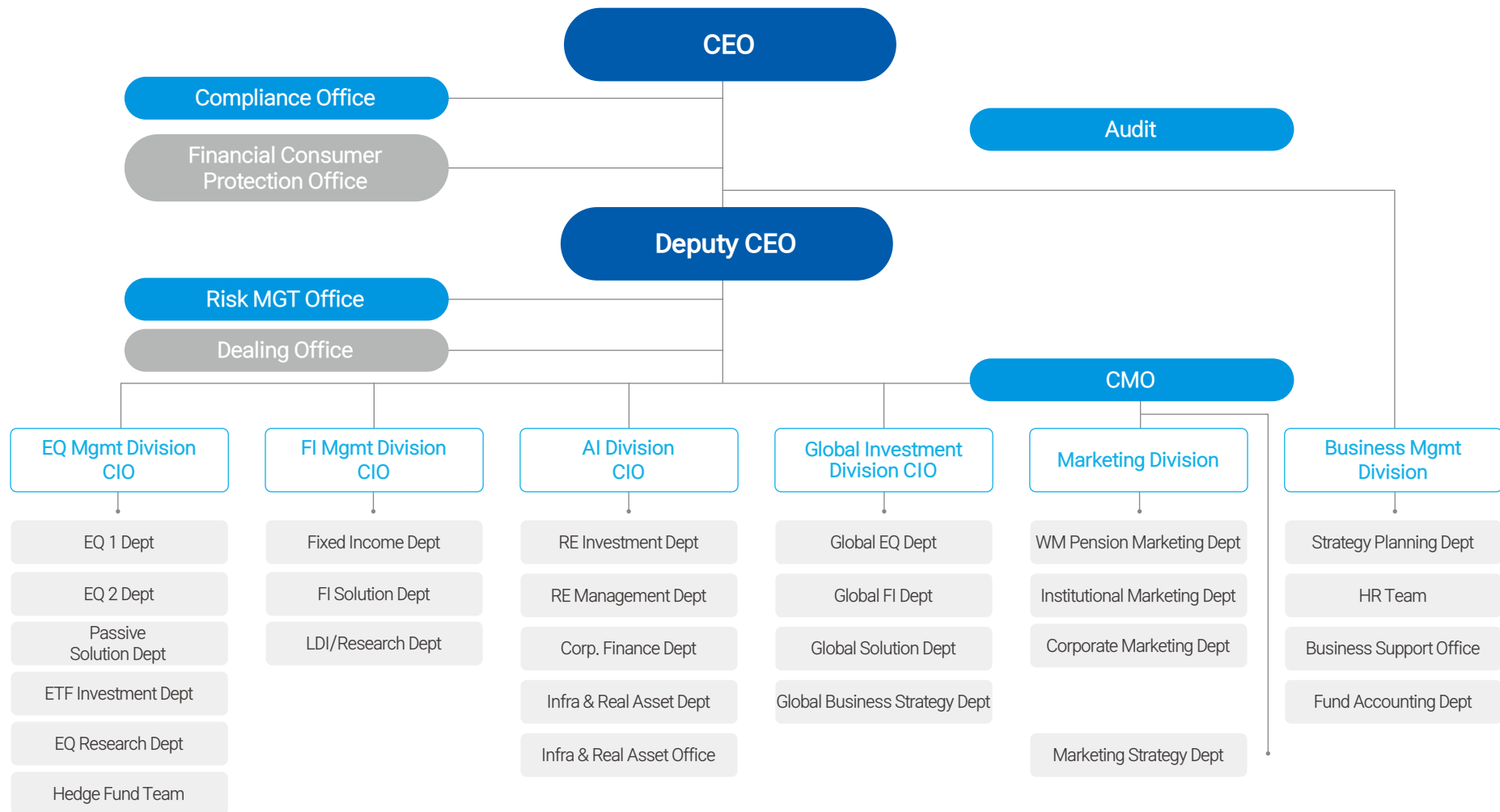
PART 3.

# HISTORY



- Organization
- Key Milestones
- Key Awards
- ESG Integration at NH-Amundi
- Corporate Social Responsibility Activities

In NH-Amundi, four CIOs are representing each Division, ensuring high level of expertise and responsible asset management in each business line.



(As of January 1, 2023)

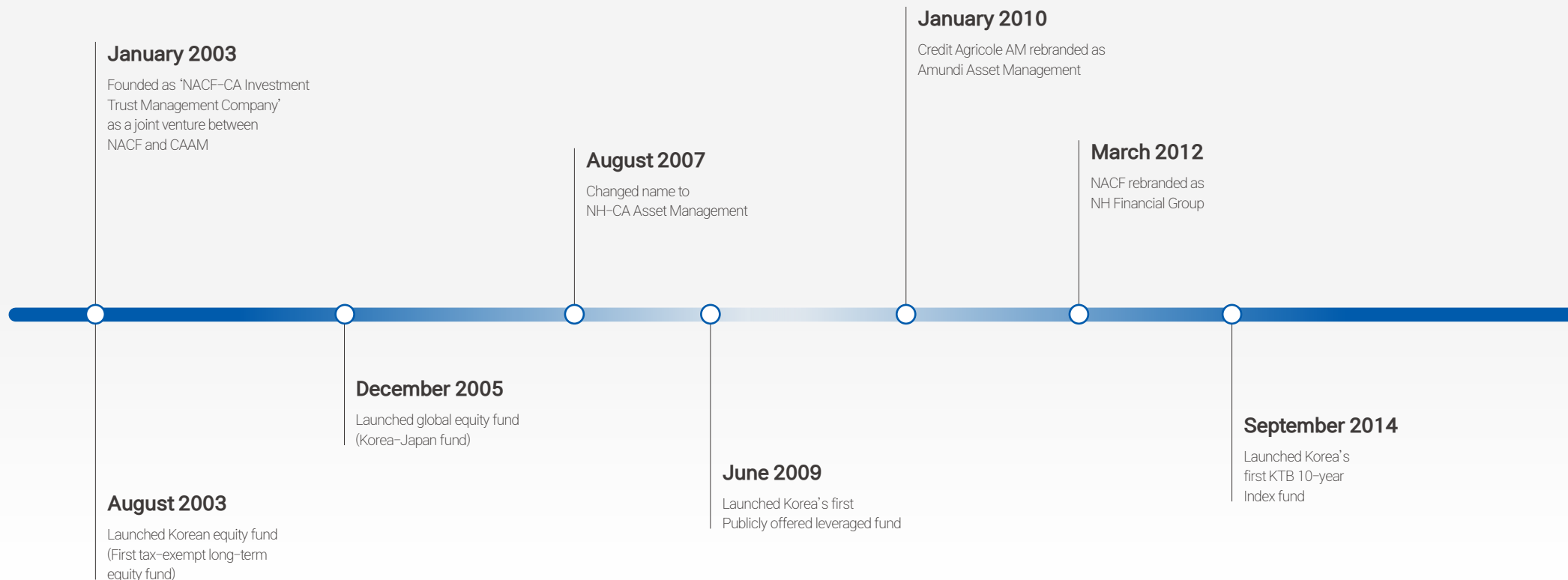


Since its establishment in 2003, NH-Amundi Asset Management has continued its consistent growth. We have continued to provide various innovative products and investment solutions in the Korean market and strengthened our competitiveness as a full-service asset management company.

### Phase I

## The 'quantum jump' period

Establishing the product line-up and securing growth momentum (2003~2014)



Since its establishment in 2003, NH-Amundi Asset Management has continued its consistent growth. We have continued to provide various innovative products and investment solutions in the Korean market and strengthened our competitiveness as a full-service asset management company.

Phase II

## The 'growth and expansion' period

Expanding into new businesses and diversifying the product line-up (2015~)

**October 2015**

Started alternative investment business

**May 2016**

Changed name to NH-Amundi Asset Management

**July 2017**

Amundi acquired Pioneer Investments

**March 2018**

Started HANARO ETF business

**November 2018**

Started private hedge fund business

**December 2018**

Adopted the stewardship code

**August 2019**

Launched Victorious Korea fund

**September 2020**

Launched Green Korea fund

**March 2021**

Established the ESG Committee  
Announced the ESG vision, 'ESG First'

**June 2022**

Amundi acquired Lyxor Investments



## 2022

### Best Fund of the Year

Moneytoday 2022 Korea Fund Awards(USD Ultra Short Term Bond fund)

### Best Overseas Fund

Sedaily 2022 Korea Securities Awards(USD Ultra Short Term Bond fund)

### Best Overseas Fund

Heraldbiz 2022 Herald Investment Awards(USD Ultra Short Term Bond fund)

### Best Asset Manager – Bond

Maekyung 2022 Maekyung Securities Awards

### Best Retirement Pension

KG Zeroin 2022 Korea Fund Awards



## 2021

### Best ETF of the Year

Moneytoday 2021 Korea Fund Awards(HANARO Global Luxury S&P ETF)

### ESG Fund of the Year

Sedaily 2021 Korea Securities Awards(Green Korea fund)

### Best Fund in Korea

Heraldbiz 2021 Herald Investment Awards(Green Korea fund)

### Best Fund in Domestic Equity Sector

Hankyung 2021 Korea Fund Awards(Victorious Korea fund)



## 2020

### ESG Fund of the Year

Moneytoday 2020 Korea Fund Awards(Green Korea fund)

### Best Prize on Domestic Sector

Sedaily 2020 Korea Securities Awards

### Best Fund in Korea

Heraldbiz 2020 Herald Investment Awards(Victorious Korea fund)

### Special Prize on Fund

Maekyung 2020 Maekyung Securities Awards(Victorious Korea fund)

### Grand Prize on ETF Sector

Hankyung 2020 Korea Fund Awards



## 2019

### Innovative Fund of the Year

Moneytoday 2019 Korea Fund Awards(Victorious Korea fund)

### Fund Manager of the Year

Sedaily 2019 Korea Securities Awards(Victorious Korea fund)

### Best Fund in Korea

Heraldbiz 2019 Investment Awards(Victorious Korea fund)

### Best Asset Manager

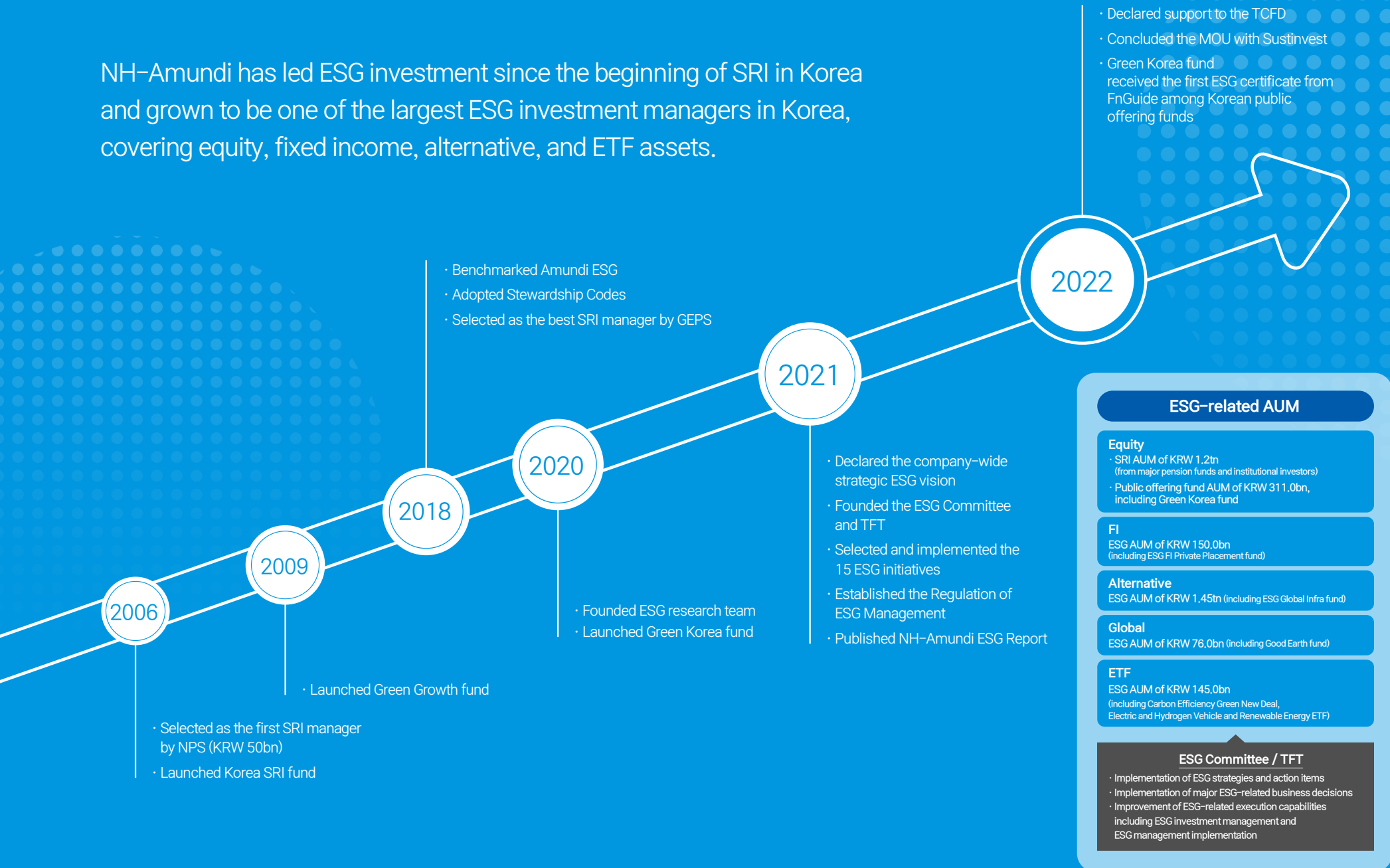
KG Zeroin 2019 Korea Fund Awards

### Grand Prize on Fund

Maekyung 2019 Maekyung Securities Awards



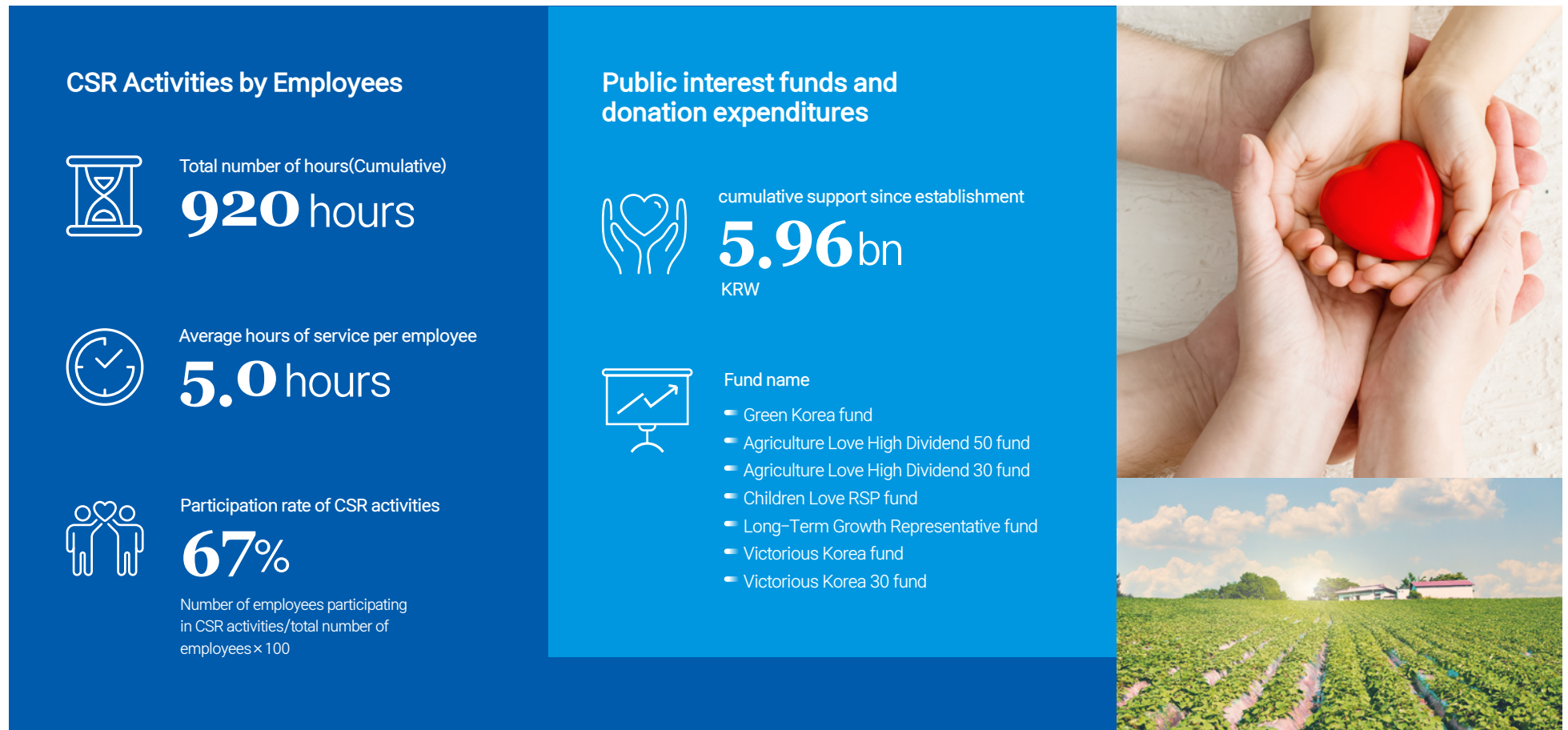
NH-Amundi has led ESG investment since the beginning of SRI in Korea and grown to be one of the largest ESG investment managers in Korea, covering equity, fixed income, alternative, and ETF assets.



(As of Dec 31, 2022)



NH-Amundi Asset Management is a leading comprehensive asset management company in Korea that practices socially responsible finance. The number of the company's public interest funds that use management fees to accumulate funds for public interest activities is 7, which is a unique social contribution policy of NH-Amundi Asset Management. Since its establishment, the total amount of fund and donation expenditures is KRW 5.96 bn.



(As of December 31, 2022)

## My Other Home

NH-Amundi is twinned with “the Village of Grape Scent”.



- Regular volunteer work in the agricultural village
- The project is part of the pan-NH initiative, “My Other Home”, which represents cooperation between cities and rural towns.

## Diverse donation activities

NH-Amundi made donation to Unicef Korea to support its drinking water and public hygiene related initiatives.



- NH-Amundi has delivered donations to a number of international organizations and local beneficiaries.
- NH-Amundi provided donation for recovery from natural disasters in Korea.

## ESG Ae-Su-Ja Campaign

ESG activities to promote circular economy



- Distribution of upcycling products to improve awareness about circular economy
- Contribution to carbon reduction through reducing the use of tumbler

## Financial consumer training

Talent donation by employees for education of teenagers



- Collaboration with JA KOREA, an international NPO for youth education
- Education of adequate investment principles to teenagers



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